

OPERATING INCOME (\$000)	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	MM/DD/YYYY	PERCENT 1-YR	CHANGE 5-YR
Income From Bank Subsidiaries	13,266	20,450	35,321	164,427	548,003	-35.1	-92.7
Dividends	0	3,022	3,147	88,500	450,200	-100.0	-100.0
Interest	2,466	14,020	18,939	68,642	90,504	-82.4	-80.0
Management and Service Fees	10,800	3,408	13,235	7,285	7,299	216.9	295.3
Other Income	0	0	0	0	0	N/A	N/A
Income From Nonbank Subsidiaries	2,782	3,440	7,207	8,307	6,951	-19.1	147.5
Dividends	0	0	425	836	896	N/A	-100.0
Interest	395	618	1,050	1,516	1,654	-36.1	-22.9
Management and Service Fees	2,387	2,822	5,732	5,955	4,401	-15.4	545.1
Other Income	0	0	0	0	0	N/A	N/A
Income From Subsidiary BHCs	0	1,456	1,456	22,000	10,000	-100.0	N/A
Dividends	0	1,456	1,456	22,000	10,000	-100.0	N/A
Interest	0	0	0	0	0	N/A	N/A
Management and Service Fees	0	0	0	0	0	N/A	N/A
Other Income	0	0	0	0	0	N/A	N/A
Total Income From Subsidiaries	16,048	25,346	43,984	194,734	564,954	-36.7	-91.2
Securities Gains (Losses)	-44,731	-96,166	-202,393	-98,197	-16,399	N/A	N/A
Other Operating Income	20,501	502,777	521,443	12,724	35,668	-95.9	8.0
Total Operating Income	-8,182	431,957	363,034	109,261	584,223	N/A	N/A
OPERATING EXPENSES (\$000)							
Personnel Expenses	9,208	8,248	21,663	11,673	14,781	11.6	18.1
Interest Expense	169,684	30,413	150,695	79,208	116,520	457.9	546.3
Other Expenses	22,668	23,135	45,942	54,594	57,952	-2.0	-1.4
Provision for Loan and Lease Losses	-41	60	-531	605	50	N/A	N/A
Total Operating Expenses	201,519	61,856	217,769	146,080	189,303	225.8	253.4
Income (Loss) Before Taxes	-209,701	370,101	145,265	-36,819	394,920	N/A	N/A
Applicable Income Taxes (Credit)	-65,115	125,157	27,939	-71,837	-40,422	N/A	N/A
Extraordinary Items	0	0	0	0	0	N/A	N/A
Income Before Undist Inc of Subs	-144,586	244,944	117,326	35,018	435,342	N/A	N/A
Equity in Undistributed Inc of Subs	-28,617	-1,121,714	-1,333,437	-301,287	58,403	N/A	N/A
Bank Subsidiaries	-37,948	-413,929	-543,848	-376,013	-31,472	N/A	N/A
Nonbank Subsidiaries	-6,798	-2,595	-7,759	-28,324	5,441	N/A	N/A
Subsidiary BHCs	16,129	-705,190	-781,830	103,050	84,434	N/A	N/A
Net Income (Loss)	-173,203	-876,770	-1,216,111	-266,269	493,745	N/A	N/A
MEMORANDA							
Bank Net Income	-37,948	-410,907	-540,701	-287,513	418,728	N/A	N/A
Nonbank Net Income	-6,798	-2,595	-7,334	-27,488	6,337	N/A	N/A
Subsidiary BHCs' Net Income	16,129	-703,734	-780,374	125,050	94,434	N/A	N/A

Parent Company Income Statement (\$000)

BHCPR page 20 presents the parent company income statement (Schedule PI of the FR Y-9LP) and shows dollar balances and growth rates of operating income and operating expense items. Operating income items consist of income flows from the bank, nonbank, and bank holding company subsidiaries and include dividends, interest income, management and service fees, and other income. Operating expenses include personnel expenses, interest expense, provision for loan and lease losses, and other expenses. Dollar values and growth rates of bank, nonbank, and subsidiary BHCs' net income are also presented in the memoranda section.

The last two columns on the right provide one- and five-year percent changes for each parent company income and expense category. (See the description of Growth Rates on page 2-3.)

Operating Income

Income from Bank Subsidiaries

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect bank subsidiaries and associated banks, excluding equity in undistributed income.

Dividends (From Bank Subsidiaries)

Dividend income declared or paid to the bank holding company by bank subsidiaries and associated banks.

Interest (From Bank Subsidiaries)

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank subsidiaries and associated banks.

Management and Service Fees (From Bank Subsidiaries)

Management and service fees to the bank holding company in connection

with services rendered to, and paid or payable by, bank subsidiaries and associated banks.

Other Income (From Bank Subsidiaries)

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank subsidiaries and associated banks.

Income from Nonbank Subsidiaries

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect nonbank subsidiaries and associated nonbank companies, excluding equity in undistributed income and income from banks, subsidiaries of banks, and Edge Act and Agreement subsidiaries.

Dividends (From Nonbank Subsidiaries)

Dividend income declared or paid to the bank holding company by nonbank subsidiaries and associated nonbank companies.

Interest (From Nonbank Subsidiaries)

Interest income to the bank holding company on extensions of credit to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

Management and Service Fees (From Nonbank Subsidiaries)

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, nonbank subsidiaries and associated nonbank companies.

Other Income (From Nonbank Subsidiaries)

All other income to the bank holding company that relates to transactions with, and paid or payable by, non-

bank subsidiaries and associated nonbank companies.

Income from Subsidiary BHCs

Total income (dividend income, interest income, management and service fees, and other income) from direct investments in and transactions with direct and indirect subsidiary bank holding companies and associated bank holding companies, excluding equity in undistributed income.

Dividends (From Subsidiary BHCs)

Dividend income declared or paid to the bank holding company by bank holding company subsidiaries and associated bank holding companies.

Interest (From Subsidiary BHCs)

Interest income to the bank holding company on extensions of credit to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

Management and Service Fees (From Subsidiary BHCs)

Management and service fees to the bank holding company in connection with services rendered to, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

Other Income (From Subsidiary BHCs)

All other income to the bank holding company that relates to transactions with, and paid or payable by, bank holding company subsidiaries and associated bank holding companies.

Total Income from Subsidiaries

The sum of dividend income, interest income, management and service fees, and other income received from bank, nonbank, and bank holding company subsidiaries.

Securities Gains (Losses)

The net gain or loss realized from the sale, exchange, redemption, or retirement of securities.

Other Operating Income

All other operating income, excluding income from subsidiaries and associated companies.

Total Operating Income

The sum of total income from subsidiaries, securities gains (losses), and other operating income.

Operating Expenses

Personnel Expenses

Expenses on salaries, wages of officers and employees, pensions, and employee benefits.

Interest Expense

Interest expense on all debt instruments issued by the bank holding company.

Other Expenses

All other operating expenses of the bank holding company including amortization of intangible assets.

Provision for Loan & Lease Losses

The year-to-date provision for loan and lease losses.

Total Operating Expenses

The sum of personnel expenses, interest expense, other expenses, and the provision for loan and lease

losses, including the provision for allocated transfer risk.

Income (Loss) before Taxes

Total operating income minus total operating expenses.

Applicable Income Taxes (Credit)

The estimated amount of current and deferred income taxes, federal, state, and local (estimated or accrued) on a parent company only basis.

Extraordinary Items

The net amount of extraordinary items less applicable taxes including non-operating items.

Income before Undistributed Income of Subsidiaries

The sum of income before taxes and extraordinary items minus applicable income taxes.

Equity in Undistributed Income of Subsidiaries

The parent company's equity in the undistributed income of bank, nonbank, and bank holding company subsidiaries less applicable taxes.

(Equity in Undistributed Income of) Bank Subsidiaries

The parent company's equity in the undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks less applicable taxes.

(Equity in Undistributed Income of) Nonbank Subsidiaries

The parent company's equity in the

undistributed income of nonbank subsidiaries and associated nonbank companies less applicable taxes.

(Equity in Undistributed Income of) Subsidiary BHCs

The parent company's equity in the undistributed income of bank holding company subsidiaries and associated bank holding companies less applicable taxes.

Net Income (Loss)

Income (loss) before undistributed income of subsidiaries and associated companies plus equity in undistributed income of subsidiaries and associated companies.

Memoranda

Bank Net Income

Dividends from bank subsidiaries and associated banks plus equity in undistributed income of bank subsidiaries, Edge Act and Agreement subsidiaries, and associated banks.

Nonbank Net Income

Dividends from nonbank subsidiaries and associated nonbank companies plus equity in undistributed income of nonbank subsidiaries and associated nonbank companies.

Subsidiary BHCs' Net Income

Dividends from subsidiary bank holding companies plus equity in undistributed income of subsidiary bank holding companies.